

0 day

• **Reporting the innovation to CTT**

- Institute employee informs CTT about potential invention/intellectual property in written form, before publishing or any other form of presentation of the information about the invention in public. The employee shall submit the notification to CTT in Form 1, attached to this Rulebook, in Serbian and English.

15th day

• **CTT's report to the Director of the Institute about the invention/intellectual property notification**

- The Head of CTT is obliged to notify the Director about the notification within 15 days at the latest.

30th day

• **The final opinion of CTT**

- CTT shall submit the final opinion to the Director and a proposal for further dealings with the invention no later than 30 days after the final invention application submitted by inventor.

45th – 60th
day

• **Director's final decision**

- The Director is obliged to make a decision within 15 and no later than 30 days upon receiving the proposal by CTT. The central principle guiding this is the maximization of the estimated ultimate commercialization success of the Institute, taking into account the opinion of the CTT. The decision should specify the manner in which the invention will be handled.

> 60
days

• **Institute's waiver of the right to invention**

- If, after the expiry of 60 days from the date of receiving of the complete written report on the invention in the manner established by this Rulebook, the author does not receive a decision from the director, it is considered that the Institute waives the right to the invention, and upon the request of the author, it will issue a written confirmation. In that case, the author/s have the right to act independently in the further funding and commercialization process, but without using the Institute's resources, including the use of the Institute's name and logo.